North Carolina Department of Labor

Raleigh, North Carolina

Project Title NCDOL AFI Project

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AFI Grant Amount \$88,500

Nonfederal Support \$88,500

Project Period February 1, 2006 - January 31, 2011

Highlights The North Carolina Department of Labor will grow its

current AFI Network project to provide a minimum of 75 new participants access to IDAs for post-secondary education, the purchase of a first home, or a business start-up. The standard match rate will be \$2 to \$1. Participants in the lowest-wealth counties, however, will receive a rate of

\$4 to \$1.

Target Population The following counties in North Carolina: Duplin, Greene,

Jones, Lenoir, Martin, Pender, Pitt, Tyrell, Washington,

Wayne and Wilson

Grantee/Collaborative Description Since 1998, the North Carolina Department of Labor

(NCDOL) has provided administrative oversight to the North Carolina IDA program. NCDOL partners with the IDA and Asset building Collaborative to create and support the IDA program. RBC Centura Bank is the financial

institution partner.